

Winter 2014 Edition

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# GREAT GLEN ENERGY CO-OP NEWSLETTER



## Update from the Board

The directors of Great Glen Energy Co-operative Ltd are pleased to report another good year for our members with a return on investment of 10.5%. This newsletter along with the AGM papers will give you a report on our activities as a board. Our aim remains to ensure that our members get the best return possible on their investments.

## Site Visit

Following interest from members we arranged a windfarm site visit on 27th July last year. Collecting members from Inverness, Drumnadrochit and Invermoriston around 20 turned up on a warm sunny day. Representatives from Falck Renewables were present to answer questions and everyone seemed very pleased with the arrangements. Some photos have been included.

## Millennium Extension

Members may be aware that Falck are in the process of applying for more turbines within the general footprint of the existing site. The impact on existing turbines is likely to be minimal and we understand that Falck are planning to make a new share offer to new and existing members of E4A co-ops. E4A are likely to handle the share offer as before. We will keep members posted on any share offer.

## AGM

We would like to advise that the 2014 Annual General Meeting will take place in Inverness on the evening of Tuesday 16th April. Full details are enclosed with this mailing. Please try to attend. The location is handy for bus and train stations.



## Share Transfer

You should be aware that we maintain a list of members who are interested in buying any shares that become available. You can add your name to this list at any time. The directors have also developed a policy for handling requests from members wanting to sell their shares. This policy can be found on the members part of the web site or ask the office to send you a copy. We are reviewing this policy to keep it as fair as possible based on trading experience. Offers to purchase have exceeded the number of shares that have become available over the first five years.



## Thank you

Directors Felix Paterson and Kenneth Knott stand down as per our rules and offer themselves for re-election. Our thanks to them both and best wishes in any election. Even if both re-elected we still have room for one new director- if interested contact the office or any director. Directors would also like to pass on their thanks and best wishes for 2014 to all the staff at Energy4All.

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**CONTACT:** Please keep us posted of address and other contact detail changes. Please notify changes to Tammy Calvert, Office Manager, Energy4All Limited & Associated Co-ops, Unit 33 Trinity Enterprise Centre, Furness Business Park, Barrow in Furness, Cumbria, LA14 2PN. Tel: 01229 821028 [tammy@greatglen.coop](mailto:tammy@greatglen.coop) Alternatively you can amend your personal details in the members area of the website. Please check out our website regularly at [www.greatglen.coop](http://www.greatglen.coop)