

Draft – To be approved at the 2014 AGM.

Great Glen Energy Co-operative Ltd. (Reg. No. 2700RS)
Minutes of Annual General Meeting
Held at: The Kingsmills Hotel, Inverness, Thursday 16th April 2013

PRESENT	Graham Strachan (GS) Chairman	Director	
	Felix Patterson (FP) Vice Chairman	Director	
	Ian Whyte (IW)	Director	
	Kenneth Knott (KK)	Director	
	Lorna Lumsden (LL)	Director	
	Mrs Joan Stewart	Member	
	Mr Eric Trellfer	Member	
	Mr John Barbour	Member	
	Mr Robert Jackson	Member	
	Mr David Johnstone	Member	
	Mrs Heather Johnstone	Member	

In Attendance Euan Fraser Falck Renewables - Asset manager
 David Lawson Falck Renewables - Data Analyst

1. The Chairman welcomed the members, directors and representatives from Falck Renewables to the 5th AGM of the Co-op.

The Chairman provided a summary of the year's activities, noting production levels and that a yield of 9.3% had been obtained despite external variables including wind availability and wholesale electricity markets. It was noted, also, that the revenue from recycled ROCs would decline as the industry expanded.

GS explained that the role of the Board was to "keep an eye on things" as the Co-op were not in a position to directly influence outcomes. The Board was most grateful to Falck Renewables for the provision of information and support. He also thanked our Managing Agents Energy 4All who, appointed by Falck to manage all their community Co-ops, undertook all the administrative aspects of the Co-op and ensured full regulatory compliance.

GS reported that the Co-op had disbursed some £5000 of funds to community development projects which had demonstrated a renewables element to their proposals. The fund was now nearly empty and members were asked to advise if they wished to donate any of their annual dividend to the fund.

GS introduced Robert Jackson who had expressed an interest in joining the Board.

All the following motions were proposed by Graham Strachan and seconded by Felix Patterson.

2. Motion 1 : To approve the minutes of the annual general meeting held on 19th April 2012 which were circulated in May 2012. Postal Votes : For - 59, Against – 0, No Vote- 0, Abstain – 6. Those attending voted: For 8, Against 0, No Votes 0, Abstain 2. The Chairman had 24 votes which he cast For the motion. The motion was declared carried.

3. Motion 2: To receive and adopt the Report of the Directors and the Annual Accounts for the year ended 31st December 2012, together with the Report of the Auditors thereon.
Postal Votes : For - 61, Against – 0, No Vote- 0, Abstain – 0.
Those attending voted: For 10, Against 0, No Votes 0, Abstain 0.
The Chairman had 24 votes which he cast For the motion.
The motion was declared carried.
4. Motion 3: To re-appoint the firm of Melville & Co, Chartered Accountants, as auditor until the conclusion of the next Annual General Meeting at a fee to be agreed by the Board.
Postal Votes : For - 61, Against – 1, No Vote- 0, Abstain – 3.
Those attending voted: For 10, Against 0, No Votes 0, Abstain 2.
The Chairman had 24 votes which he cast For the motion.
The motion was declared carried.
5. Motion 4: To approve the distribution of the surplus funds for the year (the operating profit together with any other income) by way of Share Interest. A Share Interest statement will be provided with each payment.
Postal Votes : For - 64, Against – 0, No Vote- 0, Abstain – 1.
Those attending voted: For 10, Against 0, No Votes 0, Abstain 0.
The Chairman had 24 votes which he cast For the motion.
The motion was declared carried.
6. Election of Directors:

Motion 5: To re-appoint Lorna Lumsden as a Director of the Co-op.
65 votes for, one abstention. Add 10 For at meeting.

Motion 6: To appoint Robert Jackson as a Director of the Co-op.
65 Votes for, no abstentions. Add 10 For at meeting.

The Chairman declared that, there being no opposition, Lorna Lumsden was re-appointed and Robert Jackson was appointed to the Board.

7. AOCB The Board were happy to arrange a site visit and any members wishing to participate were asked to contact any member of the Board who hope to arrange a suitable date for a summer visit.

The Chairman closed the formal meeting at 7pm and invited Euan Fraser and David Lawson of Falck Renewables to give a short presentation on the years' production and performance.

Euan and David provided a most interesting talk and answered questions on various aspects of the Millennium Wind Farm. They highlighted the challenges surrounding Highland winter weather and illustrated how external variables impacted on output. They also explained how output was measured and data analysed.

The Chairman thanked Euan and David for their presentation, all members for their attendance, and wished everyone a safe journey home.



Graham Strachan Chairman
Great Glen Energy Co-operative Ltd