

## GREAT GLEN ENERGY CO-OP

Minutes of a Board Meeting held at 4pm on Tuesday 17<sup>th</sup> June 2014 in the classroom of the Abriachan Forest Trust, Abriachan

**Present**           Graham Strachan, Chairman  
                      Felix Patterson, Vice Chairman  
                      Ian Whyte  
                      Kenneth Knott  
                      Lorna Lumsden

- 1. Apologies** - Rob Jackson.
- 2. Minutes** of the meeting held on 15<sup>th</sup> April 2014 were approved and signed by the Chairman. Proposed by Lorna Lumsden and seconded by Felix Patterson.
- 3. Matters Arising.** It was resolved to consider the use of FACETIME (Apple software) for teleconferencing if it could be proved that teleconferencing was cost effective. The directors felt it was unlikely to be worthwhile.
- 4. Election of Office Bearers** Proposed by Ian Whyte and seconded by Felix Patterson, it was resolved that Graham Strachan should remain as Chairman, Lorna Lumsden as Admin Secretary and, proposed by Ian Whyte and seconded by Graham Strachan, Felix Patterson agreed to continue as Vice Chairman.
- 5. Review of AGM** It was felt that the AGM had been successful and had met expectations. The venue had proved to be convenient, pleasant, economic and covered all requirements. For next year it was felt that an external speaker would provide an alternative slant on the Co-op and suggestions were an ecologist with an interest in wind energy or a representative from the Abriachan Forest Trust.
- 6. Energy4All AGM** Rob Jackson had not managed to attend the AGM but did attend the conference element. He reported useful contacts with people from other Co-ops but expressed disappointment that the section of the conference scheduled to deal with Co-op Law & Directors Responsibilities was cancelled.
- 7. Production Report** Low output has been a recent feature but generation must be looked at over the long term and there would always be "slow" individual months. Felix Patterson noted that one of the turbines was currently non operational but no background to this had been provided by Falck. Graham noted further personnel changes at Falck and was awaiting response to receiving monthly details explaining production.
- 8. Share Transfers** Three requests (A&A M and MG) were approved following previous circulation of the details. No changes were required to the existing Share Transfer policy.

- 9. Financial and Banking Issues** Arrangements with Santander were progressing following some bureaucratic obstacles. Next year's share interest payout source (Santander or Co-op) to be clarified with Energy4All. Graham Strachan will query current arrangements with E4A.
- 10. AOCB** It is understood that a new co-op is to be established in respect of the Millennium extension. The directors discussed this and questions were asked about the logic of this when there is an existing well established Co-op (GGEC) already dealing with the main Millennium wind farm. It was understood that, following the most recent parliamentary budget, new rules were in place about upper investment limits which would allow for greater investment opportunities in Co-ops. Graham asked to clarify reasons for setting up a new co-op.
- 11. Future Meeting Dates** 21<sup>st</sup> October 2014 4pm at Falck offices  
27<sup>th</sup> January 2015 4pm at Falck offices  
14<sup>th</sup> April 2015 provisional for Board meeting and AGM.  
Venue undecided.

The meeting closed at 5pm

Following the meeting the Directors met with the Chairman and members of the Abriachan Forest Trust who kindly provided refreshments and then conducted a most interesting tour of the projects which the GGEC had assisted financially from their community fund. These included the green woodworking shed and the renewable energy heating system both of which generated considerable interest. A donation from our Community Fund was made to help with expenses.