

Great Glen Energy Co-operative Ltd

**Annual Report, AGM Notification and
Summary Financial Statements for the
year ended 31st December 2009**

Great Glen Energy Co-operative Ltd

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Society Information

Directors:	Felix Paterson Denise Paterson Graham Strachan Mark Jennison Kenneth Knott Ian Whyte (co-opted)
Chairman:	Graham Strachan
Company Secretary:	Annette Heslop
Registered Office:	Robert Owen House 87 Bath Street Glasgow G2 2EE
Administration Address:	Unit 33, Trinity Enterprise Centre Furness Business Park Barrow-in-Furness LA14 2PN
Registered Number:	2700RS
Auditors:	Melville & Co 18 Trinity Enterprise Centre Furness Business Park Barrow-in-Furness Cumbria LA14 2PN
Bankers:	Co-operative Bank plc 1 Balloon Street Manchester M60 4EP
Number of current members	671

GREAT GLEN ENERGY CO-OP

CHAIRMAN'S REPORT - Year Ending 31-12-2009

For most of the year Mark Jennison continued to very ably chair our Co-op and only stepped down at the end of our September meeting. Mark completes his term of office at the 2010 AGM and had indicated he would not be seeking re-election. Mark has been with the Co-op since the very beginning and as a Co-op shareholder and Scottish Development Manager with Energy4All (E4A) he has been crucial to the establishment and early successful development of the Co-op. In 2008 Mark was also invited by Energy4All to join their Board. As the newly appointed Chair I was pleased with fellow directors to be able to thank Mark for all his hard work and support over the founding years. I am sure members will join with me in thanking him for his hard work.

We will be holding our second AGM on 17th April 2010 and reporting on our first full trading year and other developments. You will remember that our members raised over £1.28million and as a result were able to buy a stake in the Millennium Wind Farm in September 2008. At the last AGM we agreed a small payout to members on the basis of the 41,000MWh generated in the first few months of operation in 2008.

Production 2009

The initial 16 turbines were fully commissioned in November 2008 and formally handed over in February 2009. Whilst profit was lower than anticipated due in part to production for the year being down by just over 10%, members are aware that in the first year of operation, production can be lower due to issues associated with the settling in of a new development. Other factors such as lower wholesale electricity prices and reduced turbine availability all contribute to this year's return. New turbines often show up any problems in the early stages. We must however remember that we are protected by a minimum return guarantee of 6.5%.

The Board considers that given all known factors this represents a good return in our first full year of production. A number of matters remain under discussion and an update will be provided at the AGM. We are always mindful of averages and the need to look at wind farm investments as a longer term proposition and certainly an investment which in the first few years is likely to show a lower return. It is estimated that the average household uses about 4.7MWh of electricity each year so overall the sixteen turbines in which the Co-op has a share delivered sufficient power for approximately 25,000 homes.

The audited accounts will show the exact sum available which it is recommended by the Board be distributed according to shareholding to our members. To keep track of productivity you should regularly visit the Co-ops website, www.greatglen.coop, which has links to FALCK's output statistics with notes on monthly productivity.

Financial Summary

The Co-op's share of the income from the site for 2009 amounted to £126,744. After deducting our share of operating costs and administration, I am pleased to report that the total profit available for distribution for the year is £95,383. This represents 7.4% gross return on investment.

Events and Developments over the year.

We continue to update members on developments through the year. We published two newsletters but due to the lack of email addresses held, and frequent changes in addresses we did not publish an e-newsletter. The newsletter is however available on the website. Future costs in producing newsletters and mailings come from profits, and comments on their value to members would be appreciated.

In line with a number of requests we held a General Meeting on 10th November 2009 where members present voted unanimously to agree to postal voting. As such it will be used for this year's AGM. This will enable members to be more fully involved in decisions affecting the Co-op.

We organised a Turbine Naming Competition with the local primary schools. Thanks mainly to a lot of hard work by fellow director Denise Paterson this was a great success with pupils fully engaged with the competition. On 14th September the 20 winners were able to join Board directors, FALCK representatives and guests at the official launch of the wind farm. At the opening pupils received their prizes from the local MP. This event raised good publicity for the wind farm and its community links.

Initially the wind farm consisted of the 16 turbines in which the Co-op has an investment. A further 4 turbines were subsequently approved and are now operational. We do not have a stake in these turbines. In the summer consent was given for a further 6 x 2.5 MW turbines and it is expected members may be offered the opportunity to buy a stake in these new turbines. Many issues arise given that the returns may not be the same as for the existing share issue. We await further information on the options available to ensure community involvement with this development.

The Board and Staffing

The Board of the Co-op currently comprises Graham Strachan (Chair), Mark Jennison (E4A), Denise Paterson, Felix Paterson, Kenneth Knott and Ian Whyte. Ian was Co-opted to the Board and stands for election at this year's AGM. Felix Paterson steps down and is eligible for re-election and has indicated that he is prepared to stand again. Mark, as indicated above stands down and has indicated that he is not standing for re-election. The Rules allow for a maximum number of seven Board members of whom one third retire each year. Directors currently each receive a fee of £500pa and necessarily incurred expenses.

The Board considered the need for a sessional minute taker/admin person but on advertising no applications were received. We have continued to share tasks among Board members.

Staff at the E4A office in Cumbria continue to provide agreed administrative (including financial monitoring) services for which FALCK make payment under contract. The office looks after the accounts, maintains the membership register and generally administers the Co-op's affairs. Additional services for such things as extra meetings and mailings, project management, newsletter production and suchlike are chargeable to the Co-op. I would like to take this opportunity to thank all E4A staff for services provided throughout the year.

I attended the first E4A AGM in Cockermouth on the worst weekend of the year (21/22 November) when widespread flooding caused considerable disruption. I proposed motions for postal voting for future meetings and also for tele/video-conferencing. I am of the view that we could gain from wider networking of FALCK supported Co-ops.

GGEC Outreach Work

E4A has to date offered the Co-op £7,000 to develop community projects. A further grant of £3,000 is expected in 2011. The Board looked at a number of options and projects in 2009 and spent a small amount on newsletters with wider circulation beyond members and on prizes for schools and pupils involved in our turbine naming competition. We are currently looking to develop a small grants scheme for local school projects. We have £4,936 available to support projects in 2010.

As Chairman I see two main issues deriving from the development of projects. To secure long-term funding Co-op members would need to decide to devote a part (however small) of the profits for use by the Board in supporting and developing projects. In addition either the Board members or others will need to have the resources necessary to develop, support and deliver projects. As we lose the dedicated services of a Board member employed by E4A as a development officer and initial development support generally from E4A we will need to be more self-reliant. E4A (or others) will require to be paid for work undertaken beyond the already contracted servicing work. In effect without a substantially increased workload for Board members we will have to pay others to undertake work on our behalf.

As our Chair said in last years Annual Report "In the initial years GGEC will benefit from financial support from Energy4All to progress its work programme, however, after a few years it is hoped this work would be sustained by the Co-op itself." I think what Mark could have added is that we have also gained from having his experience and resource available to the Co-op. This will be less so as Mark leaves the Board at this AGM.

Conclusion

In reporting on a busy year for the Board in our first full year of trading I am pleased to say that the Co-op is in a very healthy state. Slight underperformance in the first few years is not unexpected and I am confident our members will be well satisfied with a return on investment well above that available to most people. We expect turbine availability to improve and with better prices and with a good wind we hope for growing returns in line with the averages predicted over the 25 years of the wind farm. As highlighted last year we do need to strengthen the Board if we are to do anything more than just monitor productivity and maintain basic services to the Co-op.

To know how you wish the Co-op to move forward we would appreciate your comments on a number of issues. We have circulated and will have available at the AGM a questionnaire for comments. Please also raise any other issues you feel the Board should consider. This will allow the Board to come back to a future meeting with recommendations tailored to the needs of the members.

In conclusion I would wish to thank all my fellow directors for their contributions to and support for the work of the Co-op throughout the year. I look forward to meeting as many of you as can make this year's AGM in Inverness on 17th April.

Graham Strachan
Chairman, Great Glen Energy Co-operative Ltd.
February 2010

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

Principal activities

The principal activity of the co-operative is that of the generation of electricity from renewable sources.

Board of Directors

Current serving directors

Mark Jennison
Denise Paterson
Felix Paterson
Graham Strachan (Chair)
Kenneth Knott
Ian Whyte (co-opted)

At the AGM on 2 April 2009 Graham Strachan was re-appointed to serve on the Board for a further term. Jean Lafferty stepped down and was replaced with new member Kenneth Knott. Graham was also appointed chairman in September 2009.

The Rules allow for a maximum number of seven Board members of which one third must retire each year in rotation. At the AGM in April 2010, Felix Paterson retires by rotation and, being eligible, offers himself for re-election. Mark Jennison will retire at the AGM and will not seek re-election. Ian Whyte was co-opted on to the board on 26 May 2009 and his election to the board will be put before the AGM.

This will leave two vacancies however the Co-op has received two nominations to join the Board from Lorna Lumsden and Garry Page. This means the Board will fulfil its maximum number therefore no voting is required as both Lorna and Garry will automatically join the Board.

Auditors

A resolution to re-appoint Melville & Co as auditors of the co-operative for the ensuing year will be proposed at the AGM.

Remuneration of Directors

The Board considers it is not appropriate, given the size of the Society, to establish a separate Remuneration Committee, and these functions are carried out by the Board as a whole. The Directors are entitled to claim £500 per annum plus reasonable expenses incurred in the performance of their duties. Details of the total value of fees paid are provided in the Notes to the Summary Profit & Loss.

Management

Energy4All Ltd, a company dedicated to developing community ownership of renewables, manages the day to day activities of the Co-op along with maintaining the members share register.

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

The rules of the Co-operative require the directors to prepare financial statements for each financial year. Under those rules the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Co-operative and enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts 1965-1978. They are also responsible for safeguarding the assets of the Co-operative and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income through the Royalty Instrument Agreement

The Co-op has a right to an income through a Royalty Instrument with Falck Renewables PLC. The Royalty Instrument represents an amount paid to secure an entitlement to a share of income from electricity and environmental attributes less operating costs for a period of 25 years. The royalty instrument has a loan note element which ensures that annual investment returns do not fall below 6.5%. The purchase price is repayable in full at the end of the term so no amortisation is provided.

Minutes of General Meeting held 10 November 2009

A General meeting was held in November to put forward a motion to allow postal voting. The Chair, Graham Strachan, presented the motion explaining the need as previously outlined in the letter circulated to all members on 8th October 2009. The motion 'To allow postal voting on any or all votes at any or all subsequent general meetings of the Society, at the discretion of the Board of Directors. Any postal ballot shall be carried out in accordance with Rule 8.8.'

The vote was unanimous FOR the Motion and duly recorded. The Chairman acted as proxy on behalf of 9 members and Felix Paterson on behalf of 2 members.

Wind Farm Production (16 Turbines)

2009	P50 Budgeted Output MWh	Actual Output MWh	Cumulative % of P50 forecast
January	15,200	11,490	76%
February	10,300	7,913	77%
March	10,800	13,545	90%
April	12,000	9,274	87%
May	8,300	11,408	95%
June	9,000	4,177	88%
July	8,100	7,036	88%
August	9,300	11,699	92%
September	12,700	12,492	93%
October	11,100	10,440	93%
November	13,200	11,712	93%
December	13,800	8,531	89%
Totals	133,800	119,717	

The wind farm was commissioned in November 2008. Production during 2009 is approximately 10% down on the budgeted forecast primarily due to teething problems in the first year of operation.

Great Glen Energy Co-operative Limited

Notice of Annual General Meeting to be held on Saturday 17th April 2010

NOTICE is given that the Annual General Meeting of members will be held at 2:30pm on Saturday 17th April 2010 at the Ramada Jarvis, Church Street, Inverness IV1 1DX for the following purposes:

AGENDA

1. Introductions and welcome
2. Motion 1: To approve the minutes of the annual general meeting held on 2nd April 2009 (circulated May 2009).
3. Motion 2: To receive and adopt the Report of the Directors and the annual Accounts for the year ended 31st December 2009, together with the Report of the auditors thereon.
4. Motion 3: To re-appoint the firm of Melville & Co, Chartered Accountants, as auditor until the conclusion of the next Annual General Meeting at a fee to be agreed by the Board.
5. Motion 4: To approve the distribution of the surplus funds for the year (the operating profit together with any other income) by way of Share Interest. A Share Interest Statement will be provided with each cheque payment.
6. Election of Directors: confirmation of result.
7. Any Other Business

Close of Formal Business

8. Guest speaker: Euan Fraser, Falck Renewables plc.

By order of the Board
Annette Heslop,
Company Secretary
1st March 2010

Registered Office:
Robert Owen House,
87 Bath Street
Glasgow G2 2EE

Administration Address:
Unit 33, Trinity Enterprise Centre
Furness Business Park
Barrow in Furness
Cumbria LA14 2PN
Tel: 01229 821028
info@greatglen.coop

Please refer to the enclosed Form of Proxy for instructions on voting.

Nominations to the Board

The GGEC Board currently comprises the following:

Mark Jennison
Denise Paterson
Felix Paterson
Graham Strachan
Kenneth Knott
Ian Whyte

The Rules allow for a maximum number of seven Board members. Both Felix Paterson and Mark Jennison will retire by rotation however Mark will not seek re-election. Felix is seeking re-election and the Co-op received two nominations to join the Board from Lorna Lumsden and Garry Page. This means the Board will fulfill its maximum number therefore no voting is required as both Lorna and Garry will automatically join the Board.

Nominations to the Board Biographical Notes

Retiring Directors Seeking Re-election

FELIX PATERSON – Fort Augustus

I am currently the Procurement Manager for Santon Contracting Ltd at the re-development of the Abbey, Fort Augustus.

I have been involved with the Great Glen Energy Cooperative since its inception. I considered that the setting up of a co-operative was a great opportunity for local people to invest in the Millennium Windfarm.

I should like to continue serving on the Board to help facilitate further investment opportunities in the forthcoming 6 turbine extension.

Co-opted Director

IAN WHYTE – Balblair, By Dingwall

I was born and brought up on the Black Isle where I still live. I have a son and daughter and twin grandsons. I was educated at Dingwall Academy and Inverness College, and trained as a telephone engineer with Post Office Telephones as it was then. I worked for a short time in Saudi Arabia, training Saudi Air force technicians.

On my return from Saudi Arabia I set up, and ran successfully, a small vending business. This lasted for twenty years until a serious illness forced me to sell. I now work as a supervisor for the Community Service.

I consider myself to be a practical environmentalist. I am passionate about wildlife conservation, particularly about conservation of habitat, both as a haven for wildlife and as a source of peace and relaxation for ourselves, but at the same time recognise the importance of the development of green energy resources, and I firmly believe the two can, with care, happily co-exist. After the last AGM following an appeal from the chair, I was co-opted on to the board of GGEC. Whilst it has been a steep learning curve for me, I have thoroughly enjoyed serving on the board and would wish, with the consent of the members, to continue to do so.

New Nominations

LORNA LUMSDEN MBE – Abriachan, Inverness

Childhood between Edinburgh Ghana and Iraq followed by nursing and midwifery training in Edinburgh, Plymouth and York.

Nursing sister throughout early to mid 70s in the Royal Northern Infirmary, Inverness whilst living in Glenurquhart. “Gap” break travelling across Europe followed by a return to Inverness to work in land and property management.

From 1988 to 2006, Trust Administrator (and factor) for The Applecross Trust, a conservation charity and owner of the approx 70,000 acre Applecross Estate in Wester Ross. Management of all the usual traditional estate activities – farming, forestry, deer, property and tourism as well as ownership of the Kishorn Oil Platform construction yard. For the Trust, I also developed various joint community projects including the largest joint crofter / landlord amenity woodland scheme ever undertaken (the North Applecross Woodlands project) as well as run of river renewable energy schemes and other small partnerships.

Aged 60, I retired from the Applecross Trust in 2006, remained as a consultant and am now a Trustee/Director of the Trust. I was awarded an MBE in 2008. I am also a Trustee/Director of the Abriachan Forest Trust.

I have lived in Abriachan for over 30 years. My retirement centres on creating a mini conservation project - growing mixed native conifer / broadleaf trees in small blocks on my croft with Shetland ponies grazing between the blocks.

GARRY PAGE - Foyers, By Loch Ness

I am a member of the Co-op and live with my family close to Ft Augustus and the Millennium Wind Farm. I have considerable experience of the construction industry and am currently working in the Highlands. I am very interested in renewable energy and particularly keen on wind farms. I believe wind farms have an important role to play in reaching our renewable targets. I would welcome the opportunity to support the co-op by serving on the board. I would bring with me my local knowledge, personal skills and commitment to making the co-op work for the benefit of all members.

GREAT GLEN ENERGY CO-OPERATIVE LIMITED

**INDEPENDENT AUDITORS' STATEMENT
TO THE SHAREHOLDERS OF GREAT GLEN ENERGY CO-OPERATIVE LIMITED**

We have examined the summary financial statement for the year ended 31 December 2009 set out on pages 12 and 13.

Respective responsibilities of directors and the auditors

The directors are responsible for preparing the summarised financial statements in accordance with applicable United Kingdom law and guidance.

Our responsibility is to report to you our opinion on the consistency of the summary financial statement within the summarised annual report with the full financial statements and the Director' Report.

We also read the other information contained in the summarised financial statements and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statement.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board. Our report on the company's full financial statements describes the basis of our opinion on those financial statements and the Directors' Report.

Opinion

In our opinion the summary financial statements are consistent with the full financial statements and the Directors Report of Great Glen Energy Co-operative Limited for the year ended 31 December 2009 and have been prepared in accordance with relevant guidance and regulations.



Melville & Co.
Chartered Accountants
Statutory Auditor

26th February 2010

.....
18 Trinity Enterprise Centre
Barrow-in-Furness
Cumbria
LA14 2PN

GREAT GLEN ENERGY CO-OPERATIVE LIMITED

SUMMARY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Share of net operational income of wind farm		126,744	42,714
Operating costs		(25,418)	(8,004)
Gross profit		101,326	34,710
Administrative expenses	1	(27,218)	(11,224)
Other operating income	2	21,271	8,907
Operating profit		95,379	32,393
Other interest receivable and similar income	3	4	4,391
Profit on ordinary activities before taxation		95,383	36,784
Tax on profit on ordinary activities		-	-
Profit for the period		95,383	36,784
Members share interest	4	(95,383)	(36,784)
Retained profit for the year		-	-
Members Return on Investment			
Gross Return		7.40%	2.86%

Notes

1 Administrative expenses

Administrative services for the co-operative are provided by Energy4All Ltd under contract. These costs are recovered by the co-operative from Falck Renewables plc (see note 2).

Other items under this heading are Directors' remuneration (£3,010) & expenses, and charitable donations.

2 Other operating income

The co-operative recovers its administrative expenses from Falck Renewables plc.

Energy4All also provides a sum for the development of the co-op in its early years

3 Other interest receivable

Bank interest received

4 Members share interest

Profit available for distribution to members

GREAT GLEN ENERGY CO-OPERATIVE LIMITED

SUMMARY BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets					
Intangible assets	1	1,288,270		1,288,270	
Investments	2		1		1
		<hr/>		<hr/>	
		1,288,271		1,288,271	
Current assets					
Debtors	3	53,680		51,874	
Cash at bank		65,017		4,289	
		<hr/>		<hr/>	
		118,697		56,163	
Creditors: amounts falling due within one year					
	4	(118,698)		(56,164)	
		<hr/>		<hr/>	
Net current liabilities			(1)		(1)
Total assets less current liabilities		<hr/>		<hr/>	
		1,288,270		1,288,270	
Capital and reserves					
Called up share capital	5	1,288,270		1,288,270	
		<hr/>		<hr/>	
Shareholders' funds		<hr/>		<hr/>	
		1,288,270		1,288,270	

Notes

1 Intangible assets

Represents the royalty instrument that secures entitlement to a share of the revenues less operating costs of the Millennium Wind Farm and there is a loan note element which ensures that net revenues will not fall below 6.5%. The purchase price is repayable in full at the end of the 25 year term or the commencement of decommissioning if earlier.

2 Fixed asset investment

Fixed asset investments comprise an investment of £1 for an ordinary share in Energy4All Limited.

	2009	2008
3 Debtors		
Trade debtors	11,330	27,071
Prepayments and accrued income	42,350	24,651
VAT	-	152
	<hr/>	
	53,680	51,874
4 Creditors		
Trade creditors	14,660	1,469
Accruals	8,044	17,911
VAT	358	-
Members share interest	95,636	36,784
	<hr/>	
	118,698	56,164

5 Called up share capital

1,288,270 Ordinary Shares of £1 each issued in order to fund the acquisition of a Royalty Instrument with Loan Note element.

GREAT GLEN ENERGY CO-OPERATIVE LTD AGM 2010
MEMBER FORM OF PROXY – MOTIONS BEFORE THE MEETING

You may attend the meeting in person, in which case you do not have to return the Form of Proxy. If you are unable to attend please complete this Form of Proxy and return in the envelope provided to Great Glen Energy Co-operative Limited, Unit 33 Trinity Enterprise Centre, Furness Business Park, Barrow in Furness, Cumbria, LA14 2PN to arrive no later than **11 a.m. on Thursday 15th April 2010.**

Please do not forget to use a postage stamp.

.....
Complete this section only if you wish to appoint a proxy or the Chairman to vote on your behalf at the meeting

I hereby appoint:

The Chairman _____ (Note 1) as my proxy to vote for me on my behalf, as indicated below, at the Annual General Meeting to be held at Royal Highland Hotel, Station Square, Inverness, IV1 1LG on Saturday 17th April 2010.

.....

Member's name _____

Address _____

Please indicate with an X in the spaces below how you wish to cast your vote on the following motions. (Note 3).

ORDINARY BUSINESS	Mark with X		
	For	Against	Abstain
Motion 1: To approve minutes of AGM held on the 2nd April 2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Motion 2: Approve annual accounts up to 31 December 2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Motion 3: Re-appointment of Auditors Melville & Co	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Motion 4: To approve the distribution of the surplus funds for the year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature (Please sign in the box above)

If you are voting or appointing a proxy by post, you must sign this form in order for your votes to be valid.

Notes:

- 1 A member may appoint a proxy of his own choice who need not be a member of the Co-operative. If such an appointment is made, delete the words "Chairman" and insert the name of the person appointed proxy in the space
- 2 If this proxy is granted by a corporation it must be executed under its seal or under the hand of some officer, attorney or other person authorised to sign the same in that behalf.
- 3 If this proxy form is returned without any indication as to how the person appointed proxy shall vote, the proxy shall vote or abstain from voting as he/she thinks fit.
- 4 To be valid, form(s) of proxy must be lodged at the registered office of the Co-operative at not less than 48 hours before the time appointed for the meeting or adjourned meeting and must be accompanied by any power of attorney

Great Glen Energy Co-operative Ltd

SOME QUESTIONS FOR MEMBERS- TO GAUGE VIEWS AND OPINIONS- NOT PART OF PROXY/POSTAL VOTING PROCEDURE- Purely informative. Please return with any postal or proxy vote or deliver personally at the AGM.

In your opinion:

1. Do members wish to set aside a %age share of profits in the year to assist the board in developing a range of small renewable related projects?

YES / NO / Maybe

2. If yes/maybe – what %age would be appropriate in the first year- 1% roughly equals £1000 pa available for projects.

1% or 5% or 10% or other _____%

3. If the board is required to undertake projects is it appropriate to;

a) expect the board to undertake as part of existing arrangements []
(Directors currently receive fees of £500 pa) or;

b) for board to review fee structure to take account of developments []
and report to General Meeting on all options

4. Is the newsletter necessary? Yes/No

Do you get enough information from the web site? Yes/No

Are we communicating appropriately? Yes/No

Any comments appreciated

5. Can you suggest any suitable projects which the co-op could support or sponsor?

6. Do you have any further comments on performance to date, issues needing addressed or general points for the board to consider?

Name: _____

Address or email or membership number _____

Phone (optional) _____

Thank you

Please return with any proxy/postal vote or hand in at AGM